



IGM Board of Directors Meeting Minutes

Date: February 7, 2022

Called to order at 5:04 pm

Attendees: Jon Grothe, Taren Saccoman (phone), Dixie Grothe, Denise Albrecht-Simpson, Karyn Penn (phone), Megan Loukota

1. GUESTS: Megan Loukota, store manager

2. Secretary's Report: Dixie

Motion to accept prior meeting minutes: Moved by Denise; Second by Jon – **Motion carried**

3. Treasurer's Report: Dixie

January Sales: See Item 4. Store Manager's Report

Profit & Loss year-to-date: \$110 net income (Pending - QB not closed)

Taxes: IRS return receipt for form 941 received by the IGM Treasurer. No further action needed.

Bank Balance: \$7,645 (unreconciled)

Loan Balance: \$953.36 (payments of \$220 with \$215.53 on principle & \$4.47 interest)

Savings Balance: \$50.00

Bookkeeping: The check in question was discovered as void but not noted. Email Kim in future.

Motion to accept treasurer's report: Moved by Denise; Second by Jon – **Motion carried**

4. Store Manager's Report: Megan

Staff: Linda informed us that she will work at the store in the winter months (through April). Ann works Wednesday afternoons until she finds a job. She's not interested in the co-op position. Karyn filled in when Sandi was sick. Camille won't be back this summer. We need register help and/or someone to assist the store manager.

January Sales 2022: \$17,072; January 2021: \$18,301; January 2020: \$11,219

New Members: 1

Product: Overall price increases but not shortages. Making adjustments & finding alternate products.

Marketing: Radio station brochures and rates submitted for review by Denise. Will discuss next time.

5. Old Business

POS system update: VEND costs to rise from \$128.70 to \$159.00 per month.

Highway Signs: Notified to renew but we don't meet their standards for hours. Megan will request to keep the signs once they're taken down.

6. New Business

New Co-op Members (1): **Approved.**

Farmers Market: Indoor Farmers Market will go ahead on April 23rd as part of Earth Day celebrations. Cost of admission and food was discussed with more planning in the works. The

outdoor Farmers Market will run from May 28 – Sept 3. Volunteers are needed to help on the first Saturdays in June and August.

7. Committee Reports / Committee roles:

a. Human Resources: Taren – no new activity

b. Volunteers: MJ (email)

February's theme is "Movie Night" (popcorn) & Valentine's Day (sweets). March's theme is "green" for St. Patrick's Day. April's theme is Easter and we'll need volunteers to help.

c. Marketing/Promotion: Taren – no new activity

d. Facilities / Building: Jon – no new activity

e. Garden: Denise

Request vegetable of the year suggestion from coordinator. Need volunteers to help.

8. Executive Session:

Next Board Meeting: March 7, 2022 at 5:00 pm Monday

Motion to adjourn: Moved by Dixie; Seconded by Karyn – **Motion carried**

Meeting adjourned at 6:26 pm

Respectfully submitted by: Dixie Grothe